

## CONFIDENTIALITY AGREEMENT

**TO OBTAIN DUE DILIGENCE ITEMS ON THIS PROPERTY, PLEASE FAX OR EMAIL THIS CONFIDENTIALITY AGREEMENT TO:**

EMAIL: [barr@trinan.com](mailto:barr@trinan.com) or [field@trinan.com](mailto:field@trinan.com)  
FAX: 480-907-2144  
ATTENTION: Kevin Barr or Adam Field

**RE: Scottsdale Parkway Apartments**

This will serve to confirm your agreement concerning certain material, data and information (herein "Evaluation Material") which we will make available to you for study in connection with a possible purchase.

Trinan, ("Agent") and or Seller ("Seller") are prepared to furnish you with the Evaluation Material in connection with discussions and negotiations concerning a possible transaction involving the Property only on the condition that you treat such Evaluation Material confidentially as detailed below and confirm certain representations to us. Therefore, as a prerequisite to us furnishing to you the Evaluation Material, you hereby represent and agree as follows:

1. The Evaluation Material furnished to you will be used by you solely for evaluating a possible transaction exclusively for your own account as a principal in the transaction. Therefore, you agree to keep all Evaluation Material strictly confidential; provided, however, that any such Evaluation Material may be disclosed to your directors, officers, employees, lawyers, accountants and lenders ("Representatives") who need to know such information for the purpose of assisting you with your possible purchase of the Property. Such Representatives shall be informed by you of the confidential nature of such information, shall be directed by you to treat such information with strict confidence and shall agree to be bound by the provisions of this agreement. You are liable for any Representative's breach of this agreement.

You will not, and will cause your Representatives to not, copy or duplicate the Evaluation Material (except that you may copy Evaluation Material for your Representatives). You will return, and will cause your Representatives to return, the Evaluation Material to us promptly if you decide not to go forward with discussions or if return is requested by us. You agree that we have no adequate remedy at law if you violate any of the terms of this agreement. In such event, we will have the right, in addition to any other right we may have, to seek injunctive relief to restrain any breach or threatened breach by you or your Representatives of this agreement.

In addition, you agree that you will not disclose and you will direct your Representatives who are given access to the Evaluation Material in accordance with the terms hereof, not to disclose to any person, the fact that the Evaluation Material has been made available to you, that discussions or negotiations between you and us are taking place or will take place, or any of the terms, conditions or other facts with respect to the possible acquisition of the Property.

Although we have endeavored, for your convenience, to include in the Evaluation Material information which we believe to be relevant for the purpose of helping you in your evaluation of the Property for possible purchase, you understand and acknowledge that we make and have made no representation or warranty to you as to the accuracy or completeness of the Evaluation Material and have made no attempt to verify the data contained therein. You agree that we will not have any liability to you as a result of your use of the Evaluation Material and it is understood that you are expected to perform your own studies and are responsible for such diligence investigations and inspections of the Property, including investigation of any environmental conditions, as you deem necessary or desirable and as permitted by agreement with us.

2. Your obligations to keep the Evaluation Material confidential shall not include information that: (i) is or becomes publicly available other than as a result of acts by you or your Representatives in breach of this agreement; or (ii) on your counsel's advice must be disclosed pursuant to law or a subpoena or other court order,

but only to the extent specified in such subpoena or court order; provided prior to complying with any such order you shall give written notice to us that such demand has been made upon you and to the extent not legally prohibited you shall provide us with an opportunity to contest any such direction or order.

3. You agree to defend, indemnify and hold us harmless from and against all claims, actions, damages, losses and liabilities, including reasonable attorney's fees and expenses, arising out of any breach of your obligations under this agreement.

4. Seller expressly reserves the right, at its sole discretion, to withdraw property from the market, to modify its marketing plan, or to reject any and all expressions of interest or offers to purchase the Property and/or to terminate discussions with any entity at any time with or without notice. Seller has no legal commitment or obligation to any entity reviewing the Evaluation Material or making any offer to purchase unless and until a written purchase and sales agreement has been executed and all obligations there under satisfied or waived.

5. You have been advised that Trinan ("Agent") is acting on behalf of Seller only as exclusive broker in connection with the investment in the Property. Therefore, you agree to pay all brokerage commissions, finder's fees, and other compensation to which any broker, finder, or other person who may be entitled in connection with the sale of the Property if such claim or claims for commissions, fees or other compensation based in whole or in part on dealings with you or any of your representatives (except Trinan, Inc. whose compensation is payable by Seller); and you agree to indemnify and hold harmless Agent and Seller, their respective affiliates, successors and assigns, employees, officers, and directors against and from any loss, liability or expense, including reasonable attorney's fees, arising out of any claim or claims by any broker, finder or similar agent for commissions, fees or other compensation from bringing about any sale of the Property to purchase if such claim or claims are based in whole or in part on dealings with you or any of your representatives.

The obligations under this agreement shall terminate upon the earlier of the first anniversary of the date of this agreement or the date of closing any transaction regarding the Property between Buyer and Seller, provided that if you purchase the Property, your obligations under this Agreement shall only terminate with respect to the Property purchased by you.

ACCEPTED AND AGREED to this \_\_\_\_ day of \_\_\_\_\_, 2010.

**Scottsdale Parkway Apartments**

Signature of Principal: \_\_\_\_\_

By (Please Print): \_\_\_\_\_

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_